

VIRGINIA:

BEFORE THE VIRGINIA GAS AND OIL BOARD

APPLICANTS:	Equitable Production Company f/k/a	)	
	Equitable Resources Exploration and/or	)	
	Equitable Resources Energy Company	)	
	(herein "Unit Operator" or "Applicant")	)	VGOB DOCKET
		)	94-0621-0456-01
RELIEF SOUGHT:	Issuance of an Amended Supplemental	)	
	Order Amending Prior Orders Affecting	)	
	the Conventional Gas Drilling Unit Served	)	
	by Well V-2364 (herein "Subject Drilling	)	
	Unit") to Provide for the Disbursement of	)	
	Funds on Deposit in the Escrow Account	)	
	Established by the Board for Subject	)	
	Drilling Unit Attributable to the Gas	)	
	Interests of Jimmy Sexton a/k/a James	)	
	Sexton in Tract 8 of Subject Drilling Unit	)	

**REPORT OF THE BOARD**

**FINDINGS AND ORDER**

1. **Hearing Date and Place:** This matter came on for further and final hearings before the Virginia Gas and Oil Board (herein "Board") at 9:00 a.m. on July 20, 1999 at the Dickenson Conference Room, Southwest Virginia Education 4-H Center, Abingdon, VA.
2. **Appearances:** James E. Kaiser, Esq. of the firm Wilhoit and Kaiser appeared for the Unit Operator; and Sandra B. Riggs, Assistant Attorney General, was present to advise the Board.
3. **Jurisdiction and Notice:** Pursuant to Va. Code § 45.1-361.1 *et seq.*, and in particular Va. Code § 45.1-361.21, the Board finds that it has jurisdiction over the establishment and maintenance of an escrow account for each of the conventional gas drilling units established by the Board through its pooling orders in the event that there are gas or oil owners whose identity and location remain unknown at the conclusion of the Board's hearing, and that the Unit Operator is required to deposit, as applicable, those funds specified in Va. Code § 45.1-361.21.D into the applicable escrow account. Further, the Board finds that pursuant to Va. Code § 45.1-361.21.D, it has jurisdiction and authority to disburse funds on deposit in the escrow account which are to the interests of any unknown or unlocatable gas or oil owner from the Escrow Account to them, provided the identity and/or location of any such gas or oil owner who was unknown or

unlocatable at the conclusion of the Board's pooling hearing subsequently becomes known to the Board.

4. **Prior Proceedings:**

4.1 At the Board's hearing on June 21, 1994 in Docket No. VGOB 94-0621-0456, the Board granted the relief sought by Equitable Resources Exploration, a Division of Equitable Resources Energy Company and entered its order on July 18, 1994 which was recorded on July 19, 1994 in the Office of the Clerk of the Circuit Court, Wise County, Virginia in Deed Book 783 at Page 150 (herein "Pooling Order") creating Subject Drilling Unit, naming the Unit Operator, and pooling the conventional gas interests in the Subject Drilling Unit for the production of gas other than occluded natural gas produced from all non-coalbed formations (herein "Conventional Gas") commencing at the surface to the total depth drilled of 4,750 feet including, but not limited to the Devonian Shales, Sunbury Shales, Cleveland Shales, Berea, Weir, Big Lime Maxon and Ravencliff formations (herein "Subject Formations") pursuant to Va. Code § 45.1-361.21. On December 20, 1994, the Board entered its Supplemental Order Regarding Elections incorporating the Unit Operator's Affidavit of Election which was filed on December 28, 1994 with the Clerk of the Circuit Court of Wise County, VA in Deed Book 793 at Page 392 (herein "Supplemental Order") to comply with the requirements of the Board's Regulation 4 VAC 26-160.70.C. by supplementing the Pooling Order to complete the record regarding elections and to identify to the Board those unknown and/or unlocatable claimants whose gas interest in Subject Drilling Unit were subject to the escrow requirements of Act and the Pooling Order. The only unknown and/or unlocatable claimant identified by the Unit Operator was Sexton whose .163333 percent gas interest in Subject Drilling Unit were deemed by the Pooling Order to have been leased to the Unit Operator and payments due Sexton under the terms of said lease became subject to the escrow requirements. By Amended Affidavit of Election executed by the Unit Operator on April 7, 1998, a copy of which is attached hereto and made a part hereof, the Unit Operator notified the Board that Jimmy Sexton, who had been previously been identified by the Unit Operator as an unlocatable gas owner in Tract 8 with a .163333 interest of Subject Drilling Unit, is (1) a/k/a James Sexton, (2) had been located and is no longer an unlocatable owner whose royalties must be escrowed, (3) resides at 99 Riegal Road, Emporia, VA 23847, and (4) is eligible to paid those all of those funds theretofore deposited by the Unit Operator into the escrow account.

4.2 As instructed by the Board through the Pooling Order and the Supplemental Order, the Escrow Agent established the Escrow Account for Subject Drilling Unit (herein "Escrow Account"), and thereafter the Escrow Agent periodically received from the Unit Operator for deposit into the Escrow

Account proceeds which were designated by the Unit Operator through its royalty statements as being attributable to the gas interests of Sexton.

4.3 Unit Operator seeks disbursement to Sexton of all funds currently on deposit in the Escrow Account for the Subject Drilling Unit, requests that the Unit Operator be relieved from its obligation to deposit any further sums attributable to Sexton's interests in Tract 8 of the Subject Drilling Unit into the Escrow Account, and that subsequent to the disbursement to Sexton of the funds currently on deposit, that the Escrow Account be closed.

5. **Findings:** The Escrowed Funds are comprised of the Principal deposited by Unit Operator into the Escrow Account, plus interest accruing on the Principal while on deposit in the Escrow Account, less Escrow Agent fees charged to the Escrow Account. The Board finds that according to the Pooling Order and Supplemental Order, the only unknown and/or unlocatable gas owner whose interests are subject to the escrow requirements of the Act and the Pooling Order is Sexton. According to the Unit Operator's Amended Affidavit of Election, Sexton is no longer unknown and/or unlocatable and therefore is entitled to receive all of those sums heretofore deposited into the Escrow Account by the Unit Operator all of which are attributable to Sexton's interests in Tract 8 of Subject Drilling Unit. According to the accounting filed with the Board by the Unit Operator, copy attached hereto, as of July 17, 1999 there was \$98.34 on deposit in the Escrow Account (herein "Accounting").

6. **Relief Granted:** The Escrow Agent is directed to disburse the Escrowed Funds to James Sexton by mailing to him a check in the amount of \$98.34, plus interest and less fees which accrue on said sum between the date of the Accounting and the date of disbursement from the V-2364 Unit's Escrow Account, to his residence at **99 Riegal Road, Emporia, VA 23847**. According to the attached affidavit filed with the Board by the Unit Operator said sum, together with said interest and less said fees, represents all funds currently on deposit in the V-2364 Unit's Escrow Account; therefore, once this disbursement is made to Sexton the Escrow Agent is directed to close said Escrow Account. Further, the Supplemental Order filed in this cause is hereby modified to: (1) identify Jimmy Sexton as a/k/a James Sexton, (2) reflect that Sexton resides at 99 Riegal Road, Emporia, VA 23847, and (3) delete the requirement that funds attributable to Sexton's .163333 gas ownership interests in Subject Drilling Unit be deposited by Unit Operator into the Escrow Account. To the extent not specifically granted herein, any other or further relief requested by the Applicants in their application filed herein or in their objections to the accountings heretofore provided is denied.

7. **Conclusion:**

Therefore, the requested relief and all terms and provisions set forth in Paragraph 6 above be and hereby are granted and IT IS SO ORDERED.

8. **Appeals:**

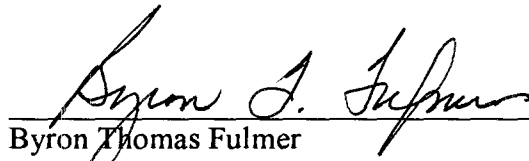
Appeals of this Order are governed by the provisions of Va. Code § 45.1-361.9 which provides that any order or decision of the Board may be appealed to the appropriate circuit court and that whenever a coal owner, coal operator, gas owner, gas operator, or operator of a gas storage field certificated by the State Corporation Commission is a party in such action, the court shall hear such appeal de novo.

9. **Effective Date:** This Order shall be effective on the date of its execution.

DONE AND EXECUTED this 6<sup>th</sup> day of August, 1999, by a majority of the Virginia Gas and Oil Board.

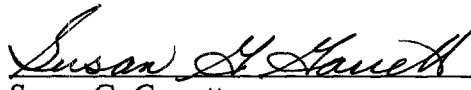
  
Chairman, Benny R. Wampler

DONE AND PERFORMED this 11<sup>th</sup> day of August, 1999, by an Order of this Board.

  
Byron Thomas Fulmer  
Principal Executive to the Staff  
Virginia Gas and Oil Board

COMMONWEALTH OF VIRGINIA     )  
COUNTY OF WISE                     )

Acknowledged on this 6<sup>th</sup> day of August, 1999, personally before me a notary public in and for the Commonwealth of Virginia, appeared Benny R. Wampler, being duly sworn did depose and say that he is Chairman of the Virginia Gas and Oil Board, that he executed the same and was authorized to do so.

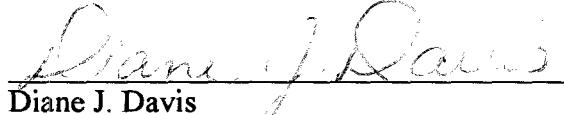
  
Susan G. Garrett  
Notary Public

My Commission expires: July 31, 2002

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COMMONWEALTH OF VIRGINIA     )  
COUNTY OF WASHINGTON         )

Acknowledged on this 11<sup>th</sup> day of August, 1999, personally before me a notary public in and for the Commonwealth of Virginia, appeared Byron Thomas Fulmer, being duly sworn did depose and say that he is Principal Executive to the Staff of the Virginia Gas and Oil Board, that he executed the same and was authorized to do so.

  
Diane J. Davis  
Notary Public

My commission expires: September 30, 2001

BEFORE THE VIRGINIA GAS AND OIL BOARD

IN RE:

Application of Equitable Resources Energy Company ("EREC") for Forced Pooling of Interests in Unit Number V-2364, VGOB Docket No. VGOB-94-06/21-0456 in the Gladeville Magisterial District of Wise County, Virginia.

AFFIDAVIT OF WILHOIT & KAISER, Attorneys-at-Law, Agents for the Designated Operator REGARDING ELECTIONS, ESCROW ACCOUNTS AND SUPPLEMENTAL ORDER.

James E. Kaiser (herein Affiant), being first duly sworn on oath, deposes and says:

1. That the Affiant is an attorney in the law firm of Wilhoit & Kaiser, the Agent for the Designated Operator, with offices located at 155 Shelby Drive, Kingsport, Tennessee 37660, and is authorized to give this Affidavit in its behalf;
2. That the Order entered on July 18, 1994, by the Virginia Gas and Oil Board regarding the captioned conventional Unit required the Applicant to mail a true and correct copy of said Order to each person pooled by said Order;
3. That within seven (7) days of the receipt of an executed copy of the Order referred to at Paragraph 2. Above, the Affiant was directed to cause a true and correct copy of said Order to be mailed via the United States Postal service to each Respondent named in the captioned Application, whose address was known, and to all persons, if any, who were added as Respondents at the hearing held in captioned matter;
4. That the Order of the Virginia Gas and Oil Board in the captioned matter required all persons pooled thereby to tender their written elections to the Unit Operator within thirty (30) days of the date said Order was recorded in the county above named; that said Order was recorded on July 19, 1994;
5. That the Designated Operator, by and through their agent, Wilhoit & Kaiser, Attorneys-at-Law, have established procedures to review all mail received and all written documents received by means other than by mail to ascertain whether parties whose interest have been pooled have made a written election, in a timely fashion, as required by the captioned Order; that said procedures were followed to identify

the elections, if any, made with regard to Subject Unit; that the following persons delivered, by mail or otherwise, written elections to the Unit Operator, within the thirty day election period:

<u>Name</u>	<u>Election</u>	<u>Date</u>
James P. & Darlene Lay	Carried Interest	August 16, 1994

6. That the interest and/or claims of the following persons (who made timely elections, or who are deemed under the terms of the Board's Order to have leased, or who, subsequent to the pooling hearing held in the captioned matter, have leased or otherwise entered into an agreement with the Designated Operator) are subject to escrow under the Board's Order pooling the captioned Unit, Board Regulations and the code of Virginia; that opposite the name of each person named as a Respondent listed below is set forth:

None.

7. That after the pooling hearing held in the captioned matter, the following persons have leased or entered into a voluntary agreement with the Designated Operator with regard to their interest and/or claims which are not subject to escrow:

None.

8. That the following persons have not made a timely election and have failed to enter into an agreement with the Designated Operator and their respective interests shall be deemed to have lease pursuant to and in accordance with paragraphs 3 and 2(c) of the Order.

Joe Lay, et ux	$1/60 \times 12.5\% \times 15.57\%$	$= .0003244 \text{ RI}$
Kimberly Carnahan, et vir	$1/80 \times 12.5\% \times 15.57\%$	$= .0002433 \text{ RI}$
Stephen Davis	$1/80 \times 12.5\% \times 15.57\%$	$= .0002433 \text{ RI}$
Kathryn Davis	$1/80 \times 12.5\% \times 15.57\%$	$= .0002433 \text{ RI}$
Kelly Davis	$1/80 \times 12.5\% \times 15.57\%$	$= .0002433 \text{ RI}$
Eugene Lay, Jr.	$1/20 \times 12.5\% \times 15.57\%$	$= .0009731 \text{ RI}$
Wood N. Lay et ux	$1/20 \times 12.5\% \times 15.57\%$	$= .0009731 \text{ RI}$
Lyla Kline, et vir	$1/30 \times 12.5\% \times 15.57\%$	$= .0006487 \text{ RI}$
Florence Sexton, et vir	$1/6 \times 12.5\% \times .98\%$	$= .0002041 \text{ RI}$
Robert Sexton, et ux	$1/6 \times 12.5\% \times .98\%$	$= .0002041 \text{ RI}$
Bobby Sexton, et ux	$1/6 \times 12.5\% \times .98\%$	$= .0002042 \text{ RI}$
Albert Sexton	$1/6 \times 12.5\% \times .98\%$	$= .0002042 \text{ RI}$
Joe Sexton	$1/6 \times 12.5\% \times .98\%$	$= .0002042 \text{ RI}$
Jimmy Sexton	$1/6 \times 12.5\% \times .98\%$	$= .0002042 \text{ RI}$
a.k.a. James Sexton		

9. That pursuant to the provision of VR 480-05-22.27.C and VR 480-05-22.2.8, annexed hereto and incorporated herein is a proposed supplemental order to be entered to complete the record regarding elections; that said annexed supplemental order sets forth and identifies the conflicting claims and/or interest which require escrow of funds pursuant to the terms of §§ 45.1-361.21.D, 45.1-361.22.A.3 and 4.

Dated at Kingsport, Tennessee, this 7<sup>th</sup> day of April, 1998.

James E. Kaiser

Affiant

Taken, subscribed and sworn to before me by James E. Kaiser, the Agent of Equitable Resources Energy Company ("EREC") a corporation, on behalf of the corporation, this 7<sup>th</sup> day of April, 1998.

Jamie E. Fuller

Notary Public

My commission expires: 7/31/2001.



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EXHIBIT "B"  
V-2364  
VGOB 94/06/21 - 0456

<u>LESSOR</u>	<u>LEASE STATUS</u>	<u>INTEREST WITHIN UNIT</u>	<u>GROSS ACREAGE IN UNIT</u>	<u>NET REVENUE INTERESTS</u>
<u>TRACT 1</u>				
Faye I. Fannon, Widow Route 1, Box 412 Coeburn, VA 24230	Leased-EREX 223173L-01	49.72%	62.47	.06215 RI
Equitable Resources Exploration				.43505 WI
<b>Tract 1 Total</b>		<b>49.72%</b>	<b>62.47%</b>	<b>49.72%</b>
<u>TRACT 2</u>				
<u>W. W. Lay Heirs</u> Pinkie Lay Hodges and Robert L. Hodges Sr., W/H 1704 Woodridge Drive Johnson City, TN 37604	Leased-EREX 243793L-01	1.2969%	1.6301	.0016219 RI
Leda H. Lay Estate c/o Donald E. Lay P. O. Box 1715 Abingdon, VA 24210	Leased-EREX 243793L-12	1.2969%	1.6301	.0016219 RI
Julia Anne Lay Masters and Russell M. Masters, Jr., W/H 3858 Westwind Drive Beavercreek, OH 45440-3465	Leased-EREX 243793L-03	1.2969%	1.6301	.0016219 RI
Catharine H. Blakley and Robert H. Blakley, Jr., W/H 360 Kimberly Road Kingsport, TN 37664	Leased-EREX 243793L-04	.6552%	.8234	.0008109 RI
Thomas Y. Hatcher and Caroll J. Hatcher, H/W 22 Lionville Station Chester Springs, PA 19425	Leased-EREX 243793L-10	.6552%	.8234	.0008109 RI

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<u>LESSOR</u>	<u>LEASE STATUS</u>	<u>INTEREST WITHIN UNIT</u>	<u>GROSS ACREAGE IN UNIT</u>	<u>NET REVENUE INTERESTS</u>
Glenn L. Wynne Estate c/o Juanita J. Wynne, Widow Route 2M, Box 143 Moneta, VA 24121	Leased-EREX 243793L-13	.4312%	.5420	.0005406 RI
Charlie L. Wynne and Frances Wynne, H/W Box 142 Mendota, VA 24270	Leased-EREX 243793L-15	.4312%	.5420	.0005406 RI
Madge M. Wynne, Widow 2424 Broadway Catlettsburg, KY 41129	Leased-EREX 243793L-14	.4312%	.5420	.0005406 RI
Robert W. Frick, Widower 604 6th Street Oakmont, PA 15139	Leased-EREX 243793L-07	.2584%	.3248	.0003244 RI
Bill Lay and Rosemary Lay, H/W 3499 Bacon Drive Berkley, MI 48072	Leased-EREX 243793L-11	.2584%	.3248	.0003244 RI
Rose Ellen Lay Sexton and Roehm Carlton Sexton, W/H 2218 Central Park Avenue Campbell, CA 95008	Leased-EREX 243793L-09	.2584%	.3248	.0003244 RI
Jack S. Lay and Frances Lay, H/W P. O. Box 1040 Chester, VA 23831	Leased-EREX 243793L-08	.2584%	.3248	.0003244 RI
Joe Lay and Gayle T. Lay, H/W c/o Jack S. Lay P. O. Box 1040 Chester, VA 23831	Unleased	.2584%	.3248	.0003244 RI

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<u>LESSOR</u>	<u>LEASE STATUS</u>	<u>INTEREST WITHIN UNIT</u>	<u>GROSS ACREAGE IN UNIT</u>	<u>NET REVENUE INTERESTS</u>
<u>Lillie J. Lay Heirs</u>				
<u>Wood W. Lay Heirs</u> Agnes K. Lay, Widow P. O. Box 280 Coeburn, VA 24230	Leased-EREX 243793L-02	1.55705%	1.95705	.0019463 RI
Donald E. Lay, Trustee P. O. Box 1715 Abingdon, VA 24210	Leased-EREX 243793L-02	1.55705%	1.95705	.0019463 RI
<u>Carolyn Lay Davis Heirs</u>				
Kimberly Diane Carnahan & Keith Carnahan, W/H 4117 Buddington's Landing Circle Middlesburg, FL 32068	Unleased	.194625%	.244625	.0002433 RI
Stephen Jeffry Davis, Single 119 West 66th Street Cincinnati, OH 45216	Unleased	.194625%	.244625	.0002433 RI
Kathryn Lynn Davis, Single 119 West 66th Street Cincinnati, OH 45216	Unleased	.194625%	.244625	.0002433 RI
Kelly Elizabeth Davis, Single 3660 Lynn Ridge Drive Apartment 26 Raleigh, NC 27613	Unleased	.194625%	.244625	.0002433 RI
Eugene E. Lay, Jr., Single Route 1, Box 151 H-7 Burgettstown, PA 15021-9801	Unleased	.7785%	.9785	.0009731 RI
Donald E. Lay and Suzanne G. Lay, H/W P. O. Box 1715 Abingdon, VA 24210	Leased-EREX 243793L-05	.7785%	.9785	.0009731 RI

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EXHIBIT "B"  
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<u>LESSOR</u>	<u>LEASE STATUS</u>	<u>INTEREST WITHIN UNIT</u>	<u>GROSS ACREAGE IN UNIT</u>	<u>NET REVENUE INTERESTS</u>
Wood N. Lay and Janice Lay, H/W 111 Sunset Drive Spartanburg, SC 29302	Unleased	.7785%	.9785	.0009731 RI
Victoria Ann Lay Desta and Frank T. Desta, W/H 422 W. 9th Street Erie, PA 16502	Leased-EREX 243793L-06	.5184%	.6516	.0006487 RI
Lyla Gay Lay Kline and Laverne A. Kline, W/H Route 2, Box 245 Volant, PA 16156	Unleased	.5184%	.6516	.0006487 RI
James P. Lay III and Darlene Lay, H/W 558 W. 6th Street Erie, PA 16507	Unleased	.5184%	.6516	.0051899 WI (at 200% well payout)
Equitable Resources Exploration				.1316963% WI (at 200% well payout)
Tract 2 Totals		15.57%	19.57	15.57%
<u>TRACT 3</u>				
William Kenneth Sexton and Linda J. Sexton, H/W Route 1, Box 414 Coeburn, VA 24230	Leased-EREX 223170L-01	3.65%	4.59	.0045625 RI
Equitable Resources Exploration				.0319375 WI
Tract 3 Totals		3.65%	4.59	3.65%

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<u>LESSOR</u>	<u>LEASE STATUS</u>	<u>INTEREST WITHIN UNIT</u>	<u>GROSS ACREAGE IN UNIT</u>	<u>NET REVENUE INTERESTS</u>
<u>TRACT 4</u>				
Jarvis Warren Quillin and Dorothy C. Quillin, H/W P. O. Box 163 Coeburn, VA 24230	Leased-EREX 223147L-01	7.94%	9.98	.009925 RI
Equitable Resources Exploration				.069475 WI
<u>Tract 4 Totals</u>		<u>7.94%</u>	<u>9.98</u>	<u>7.94%</u>
<u>TRACT 5</u>				
Jarvis Warren Quillin and Dorothy C. Quillin, H/W P. O. Box 163 Coeburn, VA 24250	Leased-EREX 223147L-01	8.120%	10.205	.01015 RI
Mary F. Quillin and Ralph C. Quillin, W/H 1879 Parker Mill Road Lexington, KY 40504	Leased-EREX 223147L-02	8.120%	10.205	.01015 RI
Equitable Resources Exploration				.1421 WI
<u>Tract 5 Totals</u>		<u>16.24%</u>	<u>20.41</u>	<u>16.24%</u>
<u>TRACT 6</u>				
Freddie Wayne McConnell and Rita Annette McConnell, H/W Route 1, Box 415A Coeburn, VA 24230	Leased-EREX 223160L-01	5.89%	7.40	.0073625 RI
Equitable Resources Exploration				.0515375 WI
<u>Tract 6 Totals</u>		<u>5.89%</u>	<u>7.40</u>	<u>5.89%</u>

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<u>LESSOR</u>	<u>LEASE STATUS</u>	<u>INTEREST WITHIN UNIT</u>	<u>GROSS ACREAGE IN UNIT</u>	<u>NET REVENUE INTERESTS</u>
<b>TRACT 7</b>				
Chester Collins and Betty Collins, H/W Route 1, Box 418 Coeburn, VA 24230	Leased-EREX 244758L-01	.01%	.01	.0000125 RI
Equitable Resources Exploration				.0000875 WI
<b>Tract 7 Totals</b>		<b>.01%</b>	<b>.01</b>	<b>.01%</b>
<b>TRACT 8</b>				
Florence Sexton and Albert Sexton, W/H Route 1, Box 415 Coeburn, VA 24230	Unleased	.163334%	.205	.0002041 RI
Robert Charles Sexton and Flo Sexton, H/W 104 Henry Road Jarratt, VA 23867	Unleased	.163334%	.205	.0002041 RI
Bobby Bruce Sexton and Gertrude Sexton, H/W Route 2, Box 28 Emporia, VA 23847	Unleased	.163333%	.205	.0002042 RI
Albert Wayne Sexton 102 12th Street, S.E. Norton, VA 24273	Unleased	.163333%	.205	.0002042 RI
Jimmy Sexton aka James Sexton 99 Riegal Road Emporia, VA 23847	Unleased	.163333%	.205	.0002042 RI
Joe Edd Sexton P.O. Box 175 Coeburn, VA 24230	Unleased	.163333%	.205	.0002042 RI

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EXHIBIT "B"  
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<u>LESSOR</u>	<u>LEASE STATUS</u>	<u>INTEREST WITHIN UNIT</u>	<u>GROSS ACREAGE IN UNIT</u>	<u>NET REVENUE INTERESTS</u>
Equitable Resources Exploration				.008575 WI
Tract 8 Totals		.98%	1.23	.98%
TOTAL		100.00%	125.66	100.00%

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EPC-ER 8/19/99  
Revenue ReportPage 2  
Date 7/17/99

Owner	Lease/Well/Zone	Date	Prod	Line	Prod	Owner	Net	Owner	Net	Deduct/Adj	Owner	Net
		Sold/Prod	St	St	Ly	Member	No.	Code	Trills	Amount		Amount
2231730	1	11/30/94	P	RC	20981	2.0	6ASD		2.38	3.83	11-	3.72
		Date Sold/Produced Totals										
									2.38	3.83	11-	3.72
2231730	1	12/31/94	P	RC	21382	35.0	6ASD		1.07	3.22	10-	3.12
		Date Sold/Produced Totals										
									1.07	3.22	10-	3.12
2231730	1	01/31/95	P	RC	21394	78.0	6ASD		1.37	2.50	10-	2.42
		Date Sold/Produced Totals										
									1.37	2.50	10-	2.42
2231730	1	02/28/95	P	RC	21602	35.0	6ASD		1.31	2.14	08-	2.08
		Date Sold/Produced Totals										
									1.31	2.14	08-	2.08
2231730	1	03/31/95	P	RC	21801	39.0	6ASD		1.31	1.95	08-	1.79
		Date Sold/Produced Totals										
									1.31	1.95	08-	1.79
2231730	1	04/30/95	P	RC	22057	39.0	6ASD		1.07	1.73	05-	1.68
		Date Sold/Produced Totals										
									1.07	1.73	05-	1.68
2231730	1	05/31/95	P	RC	22242	39.0	6ASD		1.26	2.31	07-	2.24
		Date Sold/Produced Totals										
									1.26	2.31	07-	2.24
2231730	1	06/30/95	P	RC	22471	40.0	6ASD		1.3	2.03	06-	1.97
		Date Sold/Produced Totals										
									1.3	2.03	06-	1.97
2231730	1	07/31/95	P	RC	22558	40.0	6ASD		1.3	1.39	06-	1.35
		Date Sold/Produced Totals										
									1.3	1.39	06-	1.35
2231730	1	11/30/95	P	RC	23453	25.0	6ASD		.85	1.35	04-	1.35
		Date Sold/Produced Totals										
									.85	1.35	04-	1.35
2231730	1	12/31/95	P	RC	23501	185.0	6ASD		1.43	3.12	03-	3.03
		Date Sold/Produced Totals										
									1.43	3.12	03-	3.03
2231730	1	01/31/96	P	RC	23722	189.0	6ASD		1.21	4.17	13-	4.04
		Date Sold/Produced Totals										
									1.21	4.17	13-	4.04
2231730	1	02/29/96	P	RC	23888	188.0	6ASD		1.03	2.57	08-	2.49
		Date Sold/Produced Totals										
									1.03	2.57	08-	2.49
2231730	1	03/31/96	P	RC	24021	187.0	6ASD		1.03	2.81	08-	2.73
		Date Sold/Produced Totals										
									1.03	2.81	08-	2.73
2231730	1	04/30/96	P	RC	24317	180.0	6ASD		1.00	2.03	06-	1.97
		Date Sold/Produced Totals										
									1.00	2.03	06-	1.97
2231730	1	05/31/96	P	RC	24454	187.0	6ASD		.97	1.92	06-	1.86
		Date Sold/Produced Totals										
									.97	1.92	06-	1.86
2231730	1	06/30/96	P	RC	24595	199.0	6ASD		.97	1.92	06-	1.86
		Date Sold/Produced Totals										
									.97	1.92	06-	1.86
2231730	1	07/31/96	P	RC	24720	190.0	6ASD		.97	2.21	07-	2.14
		Date Sold/Produced Totals										
									.97	2.21	07-	2.14
2231730	1								.97	2.34	07-	2.27
		Date Sold/Produced Totals										
									.97	2.34	07-	2.27



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Owner	Asset/Ref/Zone	Date	Part	Sus	Tr	Document	Line	Prod	Owner	Net	Owner	Ext	Debit	Adjust	Owner	Net
		Sold/Prod	St	St	Ly	Number	Mo	Code	Units	Amount	Amount				Amount	
Lease/Mer/Zone	00912150 22364															
223130U	VP 2364	02/28/98	P	RC		26963	192.0	GA50	.68	1.41				.04-	1.37	
Date Sold/Produced Totals																
		03/31/98	P	RC		26989	193.0	GA50	.68	1.41				.04-	1.37	
223130U	VP 2364	03/31/98	P	RC		26989	193.0	GA50	.70	1.60				.05-	1.55	
Date Sold/Produced Totals																
		04/30/98	P	RC		27011	192.0	GA50	.71	1.64				.05-	1.59	
223130U	VP 2364	04/30/98	P	RC		27011	192.0	GA50	.71	1.64				.05-	1.59	
Date Sold/Produced Totals																
		05/31/98	P	RC		27049	191.0	GA50	.70	1.60				.05-	1.55	
223130U	VP 2364	05/31/98	P	RC		27049	191.0	GA50	.70	1.60				.05-	1.55	
Date Sold/Produced Totals																
		06/30/98	P	RC		27082	191.0	GA50	.70	1.60				.05-	1.55	
223130U	VP 2364	06/30/98	P	RC		27082	191.0	GA50	.76	1.52				.05-	1.47	
Date Sold/Produced Totals																
		07/31/98	P	RC		27105	198.0	GA50	.68	1.57				.05-	1.52	
223130U	VP 2364	07/31/98	P	RC		27105	198.0	GA50	.68	1.57				.05-	1.52	
Date Sold/Produced Totals																
		08/31/98	P	RC		27126	192.0	GA50	.73	1.38				.04-	1.34	
223130U	VP 2364	08/31/98	P	RC		27126	192.0	GA50	.73	1.38				.04-	1.34	
Date Sold/Produced Totals																
		09/30/98	P	RC		27169	162.0	GA50	.73	1.38				.04-	1.34	
223130U	VP 2364	09/30/98	P	RC		27169	162.0	GA50	.67	1.07				.03-	1.04	
Date Sold/Produced Totals																
		10/31/98	P	RC		27197	171.0	GA50	.65	1.07				.04-	1.04	
223130U	VP 2364	10/31/98	P	RC		27197	171.0	GA50	.65	1.07				.04-	1.04	
Date Sold/Produced Totals																
		11/30/98	P	RC		27228	175.0	GA50	.65	1.30				.04-	1.26	
223130U	VP 2364	11/30/98	P	RC		27228	175.0	GA50	.68	1.41				.04-	1.37	
Date Sold/Produced Totals																
		12/31/98	P	RC		27254	184.0	GA50	.68	1.41				.04-	1.37	
223130U	VP 2364	12/31/98	P	RC		27254	184.0	GA50	.68	1.41				.04-	1.37	
Date Sold/Produced Totals																
		01/31/99	P	RC		27302	194.0	GA50	.63	1.38				.04-	1.34	
223130U	VP 2364	01/31/99	P	RC		27302	194.0	GA50	.63	1.38				.04-	1.34	
Date Sold/Produced Totals																
		02/28/99	P	RC		27362	193.0	GA50	.63	1.15				.03-	1.12	
223130U	VP 2364	02/28/99	P	RC		27362	193.0	GA50	.55	1.02				.03-	.99	
Date Sold/Produced Totals																
		03/31/99	P	RC		27423	188.0	GA50	.55	1.02				.03-	.99	
223130U	VP 2364	03/31/99	P	RC		27423	188.0	GA50	.55	1.02				.03-	.99	
Date Sold/Produced Totals																
		04/30/99	P	RC		27476	182.0	GA50	.62	1.02				.03-	.99	
223130U	VP 2364	04/30/99	P	RC		27476	182.0	GA50	.62	1.02				.03-	.99	
Date Sold/Produced Totals																
		05/31/99	P	RC		27516	181.0	GA50	.63	1.40				.04-	1.36	
223130U	VP 2364	05/31/99	P	RC		27516	181.0	GA50	.64	1.52				.05-	1.47	
Date Sold/Produced Totals																
									.64	1.52				.05-	1.47	
Date Sold/Produced Totals																
									.64	1.52				.05-	1.47	
Date Sold/Produced Totals																
									.64	1.52				.05-	1.47	
Date Sold/Produced Totals																
									.64	1.52				.05-	1.47	
Date Sold/Produced Totals																
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									.64	1.52				.05-	1.47	
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									.64	1.52				.05-	1.47	
Date Sold/Produced Totals																
									.64	1.52				.05-	1.47	
Date Sold/Produced Totals																
									.64	1.52				.05-	1.47	
Date																

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Date 7/11/99

Owner	Lease/Net/Zone	Date	Put	Sus	Tr	Document	Line	Prod	Order	Net	Owner	Ext	Deduct	Ac	Test	Owner	Net
		Sold/Prod	St	St	St	Number	No.	Code	Units	Amount	Amount					Amount	
2231730	1	VP 2364	08/31/96	P	RC	24893	198.0	6ASD	.98	2.29			.07			2.22	
Date Sold/Produced Totals:																	
2231730	1	VP 2364	09/30/96	P	RC	25053	197.0	6ASD	.92	1.87			.06			1.81	
Date Sold/Produced Totals:																	
2231730	1	VP 2364	10/31/96	P	RC	25233	190.0	6ASD	.88	1.83			.05			1.78	
Date Sold/Produced Totals:																	
2231730	1	VP 2364	11/30/96	P	RC	25366	188.0	6ASD	.83	1.84			.06			1.78	
Date Sold/Produced Totals:																	
2231730	1	VP 2364	12/31/96	P	RC	25576	260.0	6ASD	.82	2.48			.07			2.41	
Date Sold/Produced Totals:																	
2231730	1	VP 2364	01/31/97	P	RC	25728	351.0	6ASD	.82	3.22			.10			3.12	
Date Sold/Produced Totals:																	
2231730	1	VP 2364	02/28/97	P	RC	25874	193.0	6ASD	.86	2.15			.06			2.09	
Date Sold/Produced Totals:																	
2231730	1	VP 2364	03/31/97	P	RC	26023	192.0	6ASD	.87	1.84			.06			1.78	
Date Sold/Produced Totals:																	
2231730	1	VP 2364	04/30/97	P	RC	26162	190.0	6ASD	.87	1.84			.06			1.78	
Date Sold/Produced Totals:																	
2231730	1	VP 2364	05/31/97	P	RC	26318	189.0	6ASD	.87	1.80			.05			1.75	
Date Sold/Produced Totals:																	
2231730	1	VP 2364	06/30/97	P	RC	26491	198.0	6ASD	.87	1.93			.05			1.88	
Date Sold/Produced Totals:																	
2231730	1	VP 2364	07/31/97	P	RC	26588	195.0	6ASD	.87	1.85			.06			1.79	
Date Sold/Produced Totals:																	
2231730	1	VP 2364	08/31/97	P	RC	26722	191.0	6ASD	.87	1.85			.06			1.79	
Date Sold/Produced Totals:																	
2231730	1	VP 2364	09/30/97	P	RC	26790	189.0	6ASD	.82	1.75			.05			1.70	
Date Sold/Produced Totals:																	
2231730	1	VP 2364	10/31/97	P	RC	26851	188.0	6ASD	.82	1.75			.05			1.70	
Date Sold/Produced Totals:																	
2231730	1	VP 2364	11/30/97	P	RC	26881	200.0	6ASD	.82	2.06			.06			2.00	
Date Sold/Produced Totals:																	
2231730	1	VP 2364	12/31/97	P	RC	26913	195.0	6ASD	.76	1.72			.05			1.72	
Date Sold/Produced Totals:																	
2231730	1	VP 2364	01/31/98	P	RC	26939	196.0	6ASD	.74	1.66			.05			1.61	
Date Sold/Produced Totals:																	
2231730	1	VP 2364							.74	1.66			.05			1.61	

INSTRUMENT #990003654  
 RECORDED IN THE CLERK'S OFFICE OF  
 WISE COUNTY ON  
 AUGUST 12, 1999 AT 12:00PM  
 J. JACK KENNEDY JR., CLERK

BY:

Owner Lease/Well/Zone	Date Sold/Prd	St	Sus	Tr	Document No.	Line No.	Prod Code	Owner Net Wtts	Owner Est Amount	Deduct/Ac Just	Owner Net Amount
00512150 02364 2231730 1 VP 2364	11/30/94	P	RC	20301	2.0	GASD		2.8	3.83	.11-	3.72
	Date Sold/Produced Totals										
	12/31/94	P	RC	21132	35.0	GASD		2.8	3.83	.11-	3.72
2231730 1 VP 2364								1.47	3.22	.10-	3.12
	Date Sold/Produced Totals										
2231730 1 VP 2364	01/31/95	P	RC	21394	78.0	GASD		1.47	3.22	.10-	3.12
								1.37	2.50	.08-	2.42
	Date Sold/Produced Totals										
2231730 1 VP 2364	02/28/95	P	RC	21602	35.0	GASD		1.31	2.50	.08-	2.42
								1.31	2.14	.06-	2.08
	Date Sold/Produced Totals										
2231730 1 VP 2364	03/31/95	P	RC	21801	39.0	GASD		1.31	2.14	.06-	2.08
								1.31	1.85	.06-	1.79
	Date Sold/Produced Totals										
2231730 1 VP 2364	04/30/95	P	RC	22057	39.0	GASD		1.31	1.85	.06-	1.79
								1.07	1.73	.05-	1.68
	Date Sold/Produced Totals										
2231730 1 VP 2364	05/31/95	P	RC	22242	39.0	GASD		1.26	2.31	.07-	2.24
								1.26	2.03	.06-	1.97
	Date Sold/Produced Totals										
2231730 1 VP 2364	06/30/95	P	RC	22471	40.0	GASD		1.31	2.03	.06-	1.97
								1.31	2.03	.04-	1.97
	Date Sold/Produced Totals										
2231730 1 VP 2364	07/31/95	P	RC	22658	40.0	GASD		.89	1.39	.04-	1.35
								.89	1.35	.04-	1.35
	Date Sold/Produced Totals										
2231730 1 VP 2364	11/30/95	P	RC	23433	23.0	GASD		.33	.58	.02-	.56
								.33	.58	.02-	.56
	Date Sold/Produced Totals										
2231730 1 VP 2364	12/31/95	P	RC	23601	185.0	GASD		1.43	3.12	.09-	3.03
								1.43	3.12	.13-	3.03
	Date Sold/Produced Totals										
2231730 1 VP 2364	01/31/96	P	RC	23722	189.0	GASD		1.21	4.17	.13-	4.04
								1.21	4.17	.08-	4.04
	Date Sold/Produced Totals										
2231730 1 VP 2364	02/29/96	P	RC	23888	188.0	GASD		1.03	2.57	.08-	2.49
								1.03	2.57	.08-	2.49
	Date Sold/Produced Totals										
2231730 1 VP 2364	03/31/96	P	RC	24021	187.0	GASD		1.03	2.81	.08-	2.73
								1.03	2.81	.06-	2.73
	Date Sold/Produced Totals										
2231730 1 VP 2364	04/30/96	P	RC	24317	186.0	GASD		1.00	2.03	.06-	1.97
								1.00	2.03	.06-	1.97
	Date Sold/Produced Totals										
2231730 1 VP 2364	05/31/96	P	RC	24434	187.0	GASD		.97	1.92	.06-	1.86
								.97	1.92	.06-	1.86
	Date Sold/Produced Totals										
2231730 1 VP 2364	06/30/96	P	RC	24595	199.0	GASD		1.05	2.21	.07-	2.14
								1.05	2.21	.07-	2.14
	Date Sold/Produced Totals										
2231730 1 VP 2364	07/31/96	P	RC	24720	190.0	GASD		.97	2.34	.07-	2.27
								.97	2.34	.07-	2.27
	Date Sold/Produced Totals										

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Revenue Report

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Owner	Lease/Well/Zone	Date Sold/Prod	Part Sus Tr	Document	Line No.	Prod Code	Owner Ac Units	Owner Ext Amount	Deduct/Ac Unit	Owner Net Amount	
00912190 V2364	VP 2364	08/31/96	P	EC	24893	198.0	CASD	.98	2.29	.07	2.22
	VP 2364	09/30/96	P	EC	25093	197.0	CASD	.98	2.29	.07	2.22
	VP 2364	10/31/96	P	EC	25233	198.0	CASD	.92	1.87	.06	1.81
	VP 2364	11/30/96	P	EC	25366	188.0	CASD	.88	1.83	.05	1.78
	VP 2364	12/31/96	P	EC	25576	260.0	CASD	.88	1.83	.05	1.78
	VP 2364	01/31/97	P	EC	25728	197.0	CASD	.83	2.04	.06	1.98
	VP 2364	02/28/97	P	EC	25874	193.0	CASD	.82	2.48	.07	2.41
	VP 2364	03/31/97	P	EC	26023	192.0	CASD	.86	3.22	.10	3.12
	VP 2364	04/30/97	P	EC	26162	190.0	CASD	.86	3.22	.10	3.12
	VP 2364	05/31/97	P	EC	26318	189.0	CASD	.77	2.15	.06	2.09
VP 2364	06/30/97	P	EC	26491	198.0	CASD	.71	2.15	.06	2.09	
VP 2364	07/31/97	P	EC	26598	195.0	CASD	.87	1.84	.08	1.78	
VP 2364	08/31/97	P	EC	26722	195.0	CASD	.82	1.52	.05	1.46	
VP 2364	09/30/97	P	EC	26790	189.0	CASD	.82	1.51	.05	1.46	
VP 2364	10/31/97	P	EC	26851	188.0	CASD	.87	1.80	.05	1.75	
VP 2364	11/30/97	P	EC	26881	200.0	CASD	.73	1.93	.06	1.87	
VP 2364	12/31/97	P	EC	26913	195.0	CASD	.87	1.85	.06	1.79	
VP 2364	01/31/98	P	EC	26939	196.0	CASD	.82	1.85	.06	1.79	
VP 2364	02/28/98	P	EC	26993	196.0	CASD	.76	2.06	.06	2.00	
VP 2364	03/31/98	P	EC	27000	196.0	CASD	.65	2.06	.06	2.00	
VP 2364	04/30/98	P	EC	27000	196.0	CASD	.76	2.33	.07	2.26	
VP 2364	05/31/98	P	EC	27000	196.0	CASD	.76	2.53	.07	2.46	
VP 2364	06/30/98	P	EC	27000	196.0	CASD	.72	1.17	.05	1.12	
VP 2364	07/31/98	P	EC	27000	196.0	CASD	.74	1.66	.05	1.61	

Owner	Lease No.	Zone	Date Sold/Prd	Pct	Sus Tr	Document Line	Prod Code	Owner Net Units	Owner Ext Amount	Deduct/Adjust	Owner Net Amount
00912180 V2364	2223-730	V P 2364	02/28/98	P	RC	26963 192.0 GASD		.68	1.41	.04	1.37
			Date Sold/Producted Totals								
	2223-730	V P 2364	03/31/98	P	RC	26989 191.0 GASD		.68	1.41	.04	1.37
			Date Sold/Producted Totals								
	2223-730	V P 2364	04/30/98	P	RC	27031 192.0 GASD		.70	1.60	.05	1.55
			Date Sold/Producted Totals								
	2223-730	V P 2364	05/31/98	P	RC	27049 193.0 GASD		.71	1.64	.05	1.59
			Date Sold/Producted Totals								
	2223-730	V P 2364	06/30/98	P	RC	27082 191.0 GASB		.70	1.60	.05	1.55
			Date Sold/Producted Totals								
	2223-730	V P 2364	07/31/98	P	RC	27105 198.0 GASD		.68	1.52	.05	1.47
			Date Sold/Producted Totals								
	2223-730	V P 2364	08/31/98	P	RC	27126 192.0 GASD		.68	1.57	.05	1.52
			Date Sold/Producted Totals								
	2223-730	V P 2364	09/30/98	P	RC	27169 192.0 GASD		.70	1.59	.04	1.54
			Date Sold/Producted Totals								
	2223-730	V P 2364	10/31/98	P	RC	27197 171.0 GASD		.67	1.47	.03	1.44
			Date Sold/Producted Totals								
	2223-730	V P 2364	11/30/98	P	M RC	27228 175.0 GASB		.65	1.30	.04	1.26
			Date Sold/Producted Totals								
	2223-730	V P 2364	12/31/98	P	M RC	27264 194.0 GASD		.68	1.41	.04	1.37
			Date Sold/Producted Totals								
	2223-730	V P 2364	01/31/99	P	M RC	27302 194.0 GASD		.67	1.39	.04	1.34
			Date Sold/Producted Totals								
2223-730	V P 2364	02/28/99	P	M RC	27362 193.0 GASB		.65	1.35	.03	1.32	
		Date Sold/Producted Totals									
2223-730	V P 2364	03/31/99	P	M RC	27423 188.0 GASD		.62	1.02	.03	.99	
		Date Sold/Producted Totals									
2223-730	V P 2364	04/30/99	P	M RC	27476 182.0 GASD		.62	1.02	.03	.99	
		Date Sold/Producted Totals									
2223-730	V P 2364	05/31/99	P	M RC	27536 181.0 GASD		.63	1.40	.04	1.36	
		Date Sold/Producted Totals									
2223-730	V P 2364			M RC	27556 181.0 GASD		.64	1.52	.05	1.47	
		Date Sold/Producted Totals									
					Leasehold/Totals		46.44	101.18	3.04	96.14	
					Owner Totals		46.44	101.18	3.04	96.14	
					Company Totals		46.44	101.18	3.04	96.14	

Owner Lease/Well/Zone	Date Sold/Prd	Pat St	Sus St	Ir St	Document Number	Line No.	Prod Code	Owner Met Units	Owner Ext Amount	Deduct/Adjust	Owner Met Amount
								46.44	101.18	3.04	98.14
Grand Total											

# EQUITABLE PRODUCTION

East Region

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